

CUEG
CREDIT UNION ECONOMICS GROUP

Credit Union Economics Group Macroeconomic Forecast Data	2007	2008	2009											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2009			Year-end Forecast Surveyed During 2nd Quarter 2009			Year-end Forecast Surveyed During 3rd Quarter 2008			Year-end Forecast Surveyed During 4th Quarter 2008		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	2.20%	-0.20%	-2.01%	1.50%	-4.00%	-2.19%	-1.00%	-3.60%	0.85%	2.00%	-2.00%	-1.17%	0.50%	-3.80%
Unemployment Rate (annual average)	4.60%	7.20%	9.33%	10.60%	8.00%	10.01%	10.60%	9.30%	6.63%	7.50%	6.00%	8.89%	12.00%	8.00%
CPI-U Index Change (4th quarter to 4th quarter)	4.10%	-0.70%	0.61%	1.50%	-1.00%	0.60%	1.50%	-1.00%	2.45%	4.00%	1.20%	0.51%	1.50%	-1.50%
Fed Funds Rate at Year-end	4.25%	0%-0.25%	0.36%	0.75%	0.00%	0.21%	0.50%	0.00%	1.7%	3.00%	1.00%	0.33%	0.50%	0.00%
2-Yr Treasury Rate at Year-end	3.05%	0.76%	1.05%	1.50%	0.50%	1.40%	3.00%	0.90%	2.49%	3.51%	1.40%	1.27%	1.80%	0.75%
30-Yr Fixed Mortgage Rate at Year-end	6.10%	5.10%	5.11%	5.75%	4.65%	5.46%	6.00%	5.10%	6.18%	6.50%	6.00%	5.31%	6.10%	5.00%
FICUs Annual Loan Growth	6.58%	7.87%*	6.27%	8.00%	4.00%	5.19%	6.50%	3.00%	5.88%	7.50%	4.00%	6.35%	7.50%	5.50%
FICUs Annual Share Growth	5.19%	6.49%*	8.15%	10.00%	5.00%	7.74%	10.00%	5.00%	7.55%	10.00%	5.50%	7.58%	10.00%	5.00%
Annual Light Vehicle Sales (Millions)	16.1	10.3	9.59	11.00	9.00	9.63	10.00	9.00	13.55	15.20	13.00	10.68	12.00	9.50
Annual Mortgage Originations (Trillions \$)	2.330	1.769	2.365	2.810	1.700	2.148	2.600	2.000	1.741	2.100	1.500	1.937	2.500	1.700
Annual Existing Home Sales (SAAR) (Millions)	5.652	4.490	4.640	4.900	4.000	4.792	4.900	4.640	4.833	5.149	4.200	4.733	5.125	4.200
Annual New Home Sales	775,000	407,000	358,000	457,000	250,000	348,000	380,000	320,000	529,000	660,000	480,000	367,000	450,000	300,000

Credit Union Economics Group Macroeconomic Forecast Data	2007	2008	2010											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2009			Year-end Forecast Surveyed During 2nd Quarter 2009			Year-end Forecast Surveyed During 3rd Quarter 2009			Year-end Forecast Surveyed During 4th Quarter 2008		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	2.20%	-0.20%	2.15%	3.20%	0.50%	1.81%	2.50%	0.50%				1.44%	3.00%	0.10%
Unemployment Rate (annual average)	4.60%	7.20%	8.94%	10.20%	7.50%	9.73%	10.80%	8.50%				8.22%	9.75%	7.00%
CPI-U Index Change (4th quarter to 4th quarter)	4.10%	-0.70%	2.01%	4.00%	0.50%	2.08%	2.50%	1.00%				1.84%	3.00%	1.00%
Fed Funds Rate at Year-end	4.25%	0%-0.25%	1.38%	2.75%	0.50%	1.43%	3.50%	0.25%				1.65%	3.00%	0.75%
2-Yr Treasury Rate at Year-end	3.05%	0.76%	2.25%	3.50%	1.00%	2.24%	4.50%	1.40%				2.39%	3.25%	1.80%
30-Yr Fixed Mortgage Rate at Year-end	6.10%	5.10%	5.65%	6.50%	5.10%	6.01%	6.50%	5.75%				5.97%	6.50%	5.50%
FICUs Annual Loan Growth	6.58%	7.87%*	7.01%	8.00%	5.50%	6.84%	8.00%	5.00%				6.97%	8.00%	5.00%
FICUs Annual Share Growth	5.19%	6.49%*	6.72%	8.50%	5.00%	6.96%	8.00%	5.00%				7.81%	11.00%	5.00%
Annual Light Vehicle Sales (Millions)	16.1	10.3	10.66	12.00	9.50	10.70	12.00	10.20				12.51	15.00	10.20
Annual Mortgage Originations (Trillions \$)	2.330	1.769	2.033	2.330	1.800	1.897	2.000	1.500				1.981	2.500	1.800
Annual Existing Home Sales (SAAR) (Millions)	5.652	4.490	4.995	5.500	4.250	5.067	5.400	4.400				5.038	5.500	4.500
Annual New Home Sales	775,000	407,000	440,000	526,000	350,000	449,000	500,000	400,000				457,000	550,000	400,000

Please note that each quarter members of CUEG forecast the year-end number for all macroeconomic indicators displayed.

 = Most current forecast

*12-month period as of September 2008.