

CUEG
CREDIT UNION ECONOMICS GROUP

Credit Union Economics Group Macroeconomic Forecast Data	2008	2009	2010											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2010			Year-end Forecast Surveyed During 2nd Quarter 2010			Year-end Forecast Surveyed During 3rd Quarter 2009			Year-end Forecast Surveyed During 4th Quarter 2009		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	-1.86%	0.15%	2.29%	3.90%	-1.00%	2.41%	3.50%	-1.00%	-1.57%	-0.50%	-2.90%	-0.86%	0.50%	-2.50%
Unemployment Rate (annual average)	7.40%	10.00%	9.58%	10.40%	9.00%	9.64%	10.00%	9.50%	9.70%	10.20%	9.20%	10.00%	10.00%	10.00%
CPI-U Index Change (4th quarter to 4th quarter)	-0.04%	2.78%	2.13%	3.00%	1.50%	1.87%	2.50%	1.50%	0.17%	1.00%	-1.10%	1.27%	2.80%	-0.20%
Fed Funds Rate at Year-end	0%-0.25%	0%-0.25%	0.61%	1.25%	0.23%	0-0.25	0-0.25	0-0.25	0-0.25%	0-0.25%	0-0.25%	0-0.25%	0-0.25%	0-0.25%
2-Yr Treasury Rate at Year-end	0.76%	1.14%	1.76%	3.00%	0.75%	1.21%	1.50%	0.75%	1.14%	1.25%	0.90%	1.14%	1.14%	1.14%
30-Yr Fixed Mortgage Rate at Year-end	6.10%	4.90%	5.50%	5.75%	5.25%	5.14%	5.50%	4.88%	5.01%	5.50%	4.25%	5.14%	5.14%	5.14%
FICUs Annual Loan Growth	7.10%	1.10%	3.56%	6.00%	-2.00%	2.47%	6.00%	-2.00%	5.29%	8.00%	3.25%	4.70%	7.40%	1.50%
FICUs Annual Share Growth	7.70%	10.50%	7.67%	10.00%	5.00%	7.09%	10.00%	4.00%	8.55%	10.00%	5.00%	9.43%	12.00%	8.00%
Annual Light Vehicle Sales (Millions)	13.2	10.4	11.64	13.00	10.40	11.34	13.00	10.50	10.56	12.50	9.00	10.40	10.40	10.40
Annual Mortgage Originations (Trillions \$)	1.510	2.110	1.630	2.500	1.250	1.573	2.50	1.25	1.984	2.100	1.850	2.029	2.200	1.950
Annual Existing Home Sales (SAAR) (Millions)	4.913	5.156	5.234	5.500	4.600	5.213	5.50	4.75	4.898	5.050	4.750	5.127	6.000	5.000
Annual New Home Sales	481,000	372,000	415,000	520,000	390,000	417,000	700,000	350,000	399,000	450,000	350,000	386,000	400,000	375,000

Credit Union Economics Group Macroeconomic Forecast Data	2008	2009	2011											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2010			Year-end Forecast Surveyed During 2nd Quarter 2010			Year-end Forecast Surveyed During 3rd Quarter 2010			Year-end Forecast Surveyed During 4th Quarter 2010		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	-1.86%	0.15%	2.47%	3.50%	-2.00%	2.54%	3.50%	-2.00%						
Unemployment Rate (annual average)	7.40%	10.00%	9.07%	10.80%	7.50%	9.21%	10.80%	8.00%						
CPI-U Index Change (4th quarter to 4th quarter)	-0.04%	2.78%	2.08%	3.30%	0.40%	2.09%	3.50%	0.40%						
Fed Funds Rate at Year-end	0%-0.25%	0%-0.25%	1.92%	3.50%	1.00%	1.27%	2.00%	0.75%						
2-Yr Treasury Rate at Year-end	0.76%	1.14%	2.71%	3.75%	0.60%	2.20%	3.00%	0.60%						
30-Yr Fixed Mortgage Rate at Year-end	6.10%	4.90%	6.09%	6.75%	5.00%	5.75%	6.50%	5.00%						
FICUs Annual Loan Growth	7.10%	1.10%	5.24%	8.00%	-3.00%	4.74%	8.00%	-3.00%						
FICUs Annual Share Growth	7.70%	10.50%	6.68%	10.00%	4.00%	6.37%	11.00%	3.00%						
Annual Light Vehicle Sales (Millions)	13.2	10.4	12.83	15.00	9.60	12.39	15.00	9.60						
Annual Mortgage Originations (Trillions \$)	1.510	2.110	1.637	2.700	1.210	1.444	1.90	1.15						
Annual Existing Home Sales (SAAR) (Millions)	4.913	5.156	5.492	6.000	4.700	5.509	6.25	4.70						
Annual New Home Sales	481,000	372,000	506,000	600,000	420,000	518,000	1,000,000	375,000						

Please note that each quarter members of CUEG forecast the year-end number for all macroeconomic indicators displayed.

 = Most current forecast

Web site: www.cueg.org

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