

**CUEG**  
CREDIT UNION ECONOMICS GROUP

Credit Union Economics Group Macroeconomic Forecast Data	2008	2009	2010											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2010			Year-end Forecast Surveyed During 2nd Quarter 2010			Year-end Forecast Surveyed During 3rd Quarter 2010			Year-end Forecast Surveyed During 4th Quarter 2009		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	-2.80%	0.20%	<b>2.29%</b>	3.90%	-1.00%	<b>2.41%</b>	3.50%	-1.00%	<b>2.02%</b>	2.50%	0.70%	<b>-0.86%</b>	0.50%	-2.50%
Unemployment Rate (annual average)	5.82%	9.27%	<b>9.58%</b>	10.40%	9.00%	<b>9.64%</b>	10.00%	9.50%	<b>9.70%</b>	10.00%	9.50%	<b>10.00%</b>	10.00%	10.00%
CPI-U Index Change (4th quarter to 4th quarter)	3.82%	-0.32%	<b>2.13%</b>	3.00%	1.50%	<b>1.87%</b>	2.50%	1.50%	<b>1.42%</b>	2.00%	1.05%	<b>1.27%</b>	2.80%	-0.20%
Fed Funds Rate at Year-end	0%-0.25%	0%-0.25%	<b>0.61%</b>	1.25%	0.23%	<b>0-0.25</b>	0-0.25	0-0.25	0-0.25%	0.25%	0-0.25%	<b>0-0.25%</b>	0-0.25%	0-0.25%
2-Yr Treasury Rate at Year-end	0.76%	1.14%	<b>1.76%</b>	3.00%	0.75%	<b>1.21%</b>	1.50%	0.75%	<b>0.51%</b>	0.70%	0.40%	<b>1.14%</b>	1.14%	1.14%
30-Yr Fixed Mortgage Rate at Year-end	5.90%	4.90%	<b>5.50%</b>	5.75%	5.25%	<b>5.14%</b>	5.50%	4.88%	<b>4.53%</b>	5.50%	4.00%	<b>5.14%</b>	5.14%	5.14%
FICUs Annual Loan Growth	7.10%	1.10%	<b>3.56%</b>	6.00%	-2.00%	<b>2.47%</b>	6.00%	-2.00%	<b>0.45%</b>	6.00%	-2.00%	<b>4.70%</b>	7.40%	1.50%
FICUs Annual Share Growth	7.70%	10.50%	<b>7.67%</b>	10.00%	5.00%	<b>7.09%</b>	10.00%	4.00%	<b>5.94%</b>	10.00%	3.00%	<b>9.43%</b>	12.00%	8.00%
Annual Light Vehicle Sales (Millions)	13.2	10.4	<b>11.64</b>	13.00	10.40	<b>11.34</b>	13.00	10.50	<b>11.35</b>	12.00	10.50	<b>10.40</b>	10.40	10.40
Annual Mortgage Originations (Trillions \$)	1.510	2.110	<b>1.630</b>	2.500	1.250	<b>1.573</b>	2.500	1.250	<b>1.651</b>	2.50	1.31	<b>2.029</b>	2.200	1.950
Annual Existing Home Sales (SAAR) (Millions)	4.913	5.150	<b>5.234</b>	5.500	4.600	<b>5.213</b>	5.500	4.750	<b>4.742</b>	5.30	4.00	<b>5.127</b>	6.000	5.000
Annual New Home Sales	485,000	374,000	<b>415,000</b>	520,000	390,000	<b>417,000</b>	700,000	350,000	<b>334,000</b>	400,000	300,000	<b>386,000</b>	400,000	375,000

Credit Union Economics Group Macroeconomic Forecast Data	2008	2009	2011											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2010			Year-end Forecast Surveyed During 2nd Quarter 2010			Year-end Forecast Surveyed During 3rd Quarter 2010			Year-end Forecast Surveyed During 4th Quarter 2010		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	-2.80%	0.20%	<b>2.47%</b>	3.50%	-2.00%	<b>2.54%</b>	3.50%	-2.00%	<b>2.09%</b>	3.00%	-2.00%			
Unemployment Rate (annual average)	5.82%	9.27%	<b>9.07%</b>	10.80%	7.50%	<b>9.21%</b>	10.80%	8.00%	<b>9.43%</b>	10.80%	8.00%			
CPI-U Index Change (4th quarter to 4th quarter)	3.82%	-0.32%	<b>2.08%</b>	3.30%	0.40%	<b>2.09%</b>	3.50%	0.40%	<b>1.68%</b>	2.50%	0.40%			
Fed Funds Rate at Year-end	0%-0.25%	0%-0.25%	<b>1.92%</b>	3.50%	1.00%	<b>1.27%</b>	2.00%	0.75%	<b>0.67%</b>	1.00%	0.50%			
2-Yr Treasury Rate at Year-end	0.76%	1.14%	<b>2.71%</b>	3.75%	0.60%	<b>2.20%</b>	3.00%	0.60%	<b>1.06%</b>	1.50%	0.55%			
30-Yr Fixed Mortgage Rate at Year-end	5.90%	4.90%	<b>6.09%</b>	6.75%	5.00%	<b>5.75%</b>	6.50%	5.00%	<b>5.01%</b>	6.50%	4.38%			
FICUs Annual Loan Growth	7.10%	1.10%	<b>5.24%</b>	8.00%	-3.00%	<b>4.74%</b>	8.00%	-3.00%	<b>3.14%</b>	7.00%	-3.00%			
FICUs Annual Share Growth	7.70%	10.50%	<b>6.68%</b>	10.00%	4.00%	<b>6.37%</b>	11.00%	3.00%	<b>5.98%</b>	10.00%	3.00%			
Annual Light Vehicle Sales (Millions)	13.2	10.4	<b>12.83</b>	15.00	9.60	<b>12.39</b>	15.00	9.60	<b>11.94</b>	13.00	10.00			
Annual Mortgage Originations (Trillions \$)	1.510	2.110	<b>1.637</b>	2.700	1.210	<b>1.444</b>	1.900	1.150	<b>1.406</b>	2.10	1.01			
Annual Existing Home Sales (SAAR) (Millions)	4.913	5.150	<b>5.492</b>	6.000	4.700	<b>5.509</b>	6.250	4.700	<b>4.903</b>	5.50	4.43			
Annual New Home Sales	485,000	374,000	<b>506,000</b>	600,000	420,000	<b>518,000</b>	1,000,000	375,000	<b>390,000</b>	420,000	320,000			

Please note that each quarter members of CUEG forecast the year-end number for all macroeconomic indicators displayed.

 = Most current forecast

Release: July 2010