


CUEG
CREDIT UNION ECONOMICS GROUP

| Credit Union Economics Group Macroeconomic Forecast Data | 2009 | 2010 | 2011 | | | | | | | | | | | |
|---|----------|----------|---|---------|---------|---|---------|---------|---|-------|-------|---|---------|---------|
| | Year-end | Year-end | Year-end Forecast Surveyed During 1st Quarter 2011 | | | Year-end Forecast Surveyed During 2nd Quarter 2011 | | | Year-end Forecast Surveyed During 3rd Quarter 2011 | | | Year-end Forecast Surveyed During 4th Quarter 2010 | | |
| | Actual | Actual | Mean | High | Low | Mean | High | Low | Mean | High | Low | Mean | High | Low |
| Real GDP Growth (4th quarter to 4th quarter) | -0.50% | 3.10% | 3.16% | 3.40% | 2.80% | 2.76% | 3.00% | 2.20% | 1.72% | 2.50% | 1.20% | 2.90% | 3.30% | 2.60% |
| Unemployment Rate (annual average) | 9.27% | 9.63% | 9.01% | 9.50% | 8.50% | 8.95% | 9.20% | 8.75% | 9.09% | 9.20% | 8.90% | 9.49% | 9.90% | 9.20% |
| CPI-U Index Change (4th quarter to 4th quarter) | 1.50% | 1.20% | 1.73% | 2.70% | 1.00% | 2.25% | 4.50% | 1.50% | 2.37% | 3.50% | 0.50% | 1.27% | 1.90% | 0.90% |
| Fed Funds Rate at Year-end | 0%-0.25% | 0%-0.25% | 0.40% | 0.50% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.35% | 0.50% | 0.25% |
| 2-Yr Treasury Rate at Year-end | 0.87% | 0.62% | 1.13% | 2.00% | 0.65% | 0.81% | 1.00% | 0.60% | 0.27% | 0.35% | 0.15% | 1.14% | 2.00% | 0.65% |
| 30-Yr Fixed Mortgage Rate at Year-end | 5.04% | 4.69% | 5.23% | 5.55% | 5.00% | 4.99% | 5.50% | 4.70% | 4.32% | 5.00% | 4.00% | 5.17% | 5.55% | 4.75% |
| FICUs Annual Loan Growth | 1.20% | -1.30% | 2.47% | 5.00% | 0.00% | 1.77% | 3.00% | 0.00% | 0.61% | 2.00% | 0.00% | 2.28% | 5.00% | -1.50% |
| FICUs Annual Share Growth | 10.50% | 4.50% | 4.27% | 5.50% | 3.00% | 4.23% | 6.00% | 3.00% | 4.37% | 6.50% | 2.00% | 4.40% | 6.00% | 3.00% |
| Annual Light Vehicle Sales (Millions) | 10.4 | 12.5 | 12.59 | 13.00 | 11.60 | 12.23 | 13.10 | 11.00 | 12.41 | 13.00 | 12.00 | 12.51 | 13.00 | 11.50 |
| Annual Mortgage Originations (Trillions \$) | 1.90 | 1.50 | 1.225 | 1.900 | 0.900 | 1.173 | 1.750 | 1.000 | 1.222 | 1.90 | 1.00 | 1.141 | 1.900 | 0.900 |
| Annual Existing Home Sales (SAAR) (Millions) | 5.156 | 4.908 | 5.056 | 5.250 | 4.700 | 4.999 | 5.250 | 4.500 | 4.977 | 5.25 | 4.75 | 4.933 | 5.250 | 4.500 |
| Annual New Home Sales | 375,000 | 322,000 | 362,000 | 405,000 | 300,000 | 327,000 | 380,000 | 300,000 | 307,200 | 350 | 295 | 372,000 | 405,000 | 310,000 |

| Credit Union Economics Group Macroeconomic Forecast Data | 2009 | 2010 | 2012 | | | | | | | | | | | |
|---|----------|----------|---|---------|---------|---|---------|---------|---|-------|-------|---|---------|---------|
| | Year-end | Year-end | Year-end Forecast Surveyed During 1st Quarter 2011 | | | Year-end Forecast Surveyed During 2nd Quarter 2011 | | | Year-end Forecast Surveyed During 3rd Quarter 2011 | | | Year-end Forecast Surveyed During 4th Quarter 2010 | | |
| | Actual | Actual | Mean | High | Low | Mean | High | Low | Mean | High | Low | Mean | High | Low |
| Real GDP Growth (4th quarter to 4th quarter) | -0.50% | 3.10% | 3.47% | 4.00% | 2.80% | 3.09% | 3.50% | 2.60% | 2.40% | 3.00% | 1.40% | 3.31% | 4.00% | 2.80% |
| Unemployment Rate (annual average) | 9.27% | 9.63% | 8.41% | 9.00% | 8.00% | 8.38% | 8.75% | 7.75% | 8.80% | 9.20% | 8.50% | 8.96% | 9.70% | 8.00% |
| CPI-U Index Change (4th quarter to 4th quarter) | 1.50% | 1.20% | 2.17% | 2.50% | 1.60% | 2.30% | 3.00% | 1.80% | 2.21% | 3.50% | 1.50% | 1.79% | 2.60% | 1.00% |
| Fed Funds Rate at Year-end | 0%-0.25% | 0%-0.25% | 1.15% | 2.00% | 0.50% | 1.15% | 1.75% | 0.75% | 0.33% | 0.50% | 0.25% | 1.32% | 2.25% | 0.75% |
| 2-Yr Treasury Rate at Year-end | 0.87% | 0.62% | 1.89% | 3.25% | 0.95% | 1.82% | 3.00% | 1.00% | 0.68% | 1.00% | 0.50% | 1.90% | 3.12% | 1.00% |
| 30-Yr Fixed Mortgage Rate at Year-end | 5.04% | 4.69% | 5.93% | 6.25% | 5.50% | 5.63% | 6.50% | 5.00% | 4.75% | 5.50% | 4.00% | 5.76% | 6.25% | 5.00% |
| FICUs Annual Loan Growth | 1.20% | -1.30% | 4.36% | 7.00% | 1.00% | 4.01% | 6.00% | 2.00% | 2.74% | 3.80% | 2.00% | 4.20% | 7.00% | 2.50% |
| FICUs Annual Share Growth | 10.50% | 4.50% | 4.25% | 6.00% | 0.00% | 4.15% | 6.00% | 1.00% | 4.40% | 7.00% | 2.50% | 4.48% | 8.00% | 0.00% |
| Annual Light Vehicle Sales (Millions) | 10.4 | 12.5 | 13.40 | 14.00 | 12.00 | 13.31 | 14.50 | 11.00 | 13.11 | 14.00 | 12.00 | 13.24 | 14.00 | 11.50 |
| Annual Mortgage Originations (Trillions \$) | 1.90 | 1.50 | 1.443 | 2.500 | 0.950 | 1.289 | 1.900 | 1.000 | 1.178 | 2.00 | 0.90 | 1.330 | 2.500 | 0.970 |
| Annual Existing Home Sales (SAAR) (Millions) | 5.156 | 4.908 | 5.496 | 5.900 | 4.700 | 5.269 | 5.750 | 4.750 | 5.179 | 6.00 | 4.90 | 5.336 | 5.900 | 4.455 |
| Annual New Home Sales | 375,000 | 322,000 | 428,000 | 500,000 | 300,000 | 404,000 | 478,000 | 320,000 | 352,800 | 440 | 300 | 461,000 | 525,000 | 325,000 |

 = Most current forecast