


**CUEG**  
CREDIT UNION ECONOMICS GROUP

Credit Union Economics Group Macroeconomic Forecast Data	2011	2012											
	Year-end (unless stated otherwise)	Year-end Forecast Surveyed During 1st Quarter 2012			Year-end Forecast Surveyed During 2nd Quarter 2012			Year-end Forecast Surveyed During 3rd Quarter 2012			Year-end Forecast Surveyed During 4th Quarter 2012		
	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	1.60%	2.31%	2.75%	2.00%									
Unemployment Rate (annual average)	8.95%	8.15%	8.60%	7.75%									
CPI-U Index Change (4th quarter to 4th quarter)	3.20%	2.67%	3.50%	2.10%									
Fed Funds Rate at Year-end	0%-0.25%	0.25%	0.25%	0.25%									
2-Yr Treasury Rate at Year-end	0.28%	0.42%	0.50%	0.30%									
30-Yr Fixed Mortgage Rate at Year-end	3.95%	4.20%	4.50%	3.75%									
FICUs Annual Loan Growth	1.20%	2.55%	4.20%	1.25%									
FICUs Annual Share Growth	5.20%	5.11%	7.00%	4.00%									
Annual Light Vehicle Sales (Millions)	12.8	13.89	14.80	12.00									
Annual Mortgage Originations (Trillions \$)	1.30	1.287	1.800	1.000									
Annual Existing Home Sales (SAAR) (Millions)	4.260	4.526	4.694	4.350									
Annual New Home Sales (NSA)	306,000	326,778	347,000	300,000									

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	Year-end (unless stated otherwise)	Year-end Forecast Surveyed During 1st Quarter 2012			Year-end Forecast Surveyed During 2nd Quarter 2012			Year-end Forecast Surveyed During 3rd Quarter 2012			Year-end Forecast Surveyed During 4th Quarter 2012		
	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	1.60%	2.67%	3.00%	2.40%									
Unemployment Rate (annual average)	8.95%	7.80%	8.50%	7.50%									
CPI-U Index Change (4th quarter to 4th quarter)	3.20%	2.59%	3.50%	2.00%									
Fed Funds Rate at Year-end	0%-0.25%	0.29%	0.50%	0.25%									
2-Yr Treasury Rate at Year-end	0.28%	0.64%	0.90%	0.45%									
30-Yr Fixed Mortgage Rate at Year-end	3.95%	4.54%	5.00%	4.00%									
FICUs Annual Loan Growth	1.20%	3.53%	5.70%	1.75%									
FICUs Annual Share Growth	5.20%	5.32%	8.00%	4.00%									
Annual Light Vehicle Sales (Millions)	12.8	14.31	15.70	12.00									
Annual Mortgage Originations (Trillions \$)	1.30	1.264	1.70	1.00									
Annual Existing Home Sales (SAAR) (Millions)	4.260	4.696	5.07	4.45									
Annual New Home Sales (NSA)	306,000	384,556	420,000	300,000									

\* = preliminary data which is subject to revision

 = Most current forecast